

**Notes to the unaudited condensed interim financial information
For the three months period ended 31 March 2026**

1 Legal status and principal activities

Oman United Insurance Company SAOG (“the Company”) (or “OUI”) is incorporated as a public listed joint stock company in the Sultanate of Oman. The principal office of the Company is located at OUI Building, Al Khuwair Street, Al Khuwair in the Sultanate of Oman. The Company is engaged in underwriting of general and life and medical insurance business and in repair and maintenance of motor vehicles within the Sultanate of Oman.

2. Summary of significant accounting policies

2.1 Basis of preparation

The unaudited condensed interim financial information is prepared on the historical cost basis, except for available-for-sale investments and financial assets at fair value through profit or loss, which are measured at fair value. The unaudited condensed interim financial information in accordance with the International Accounting Standard (IAS) 34, ‘Interim Financial Reporting’, and comply with requirements of the Commercial Companies Law of 2019, and the disclosure requirements set out in the “Rules and Guidelines on Disclosure by issuer of Securities and Insider Trading” issued by the Financial Services Sector (FSA), formerly known as the Capital Market Authority (CMA), of the Sultanate of Oman.

The accounting policies applied by the Company in these unaudited condensed interim financial information are consistent with those applied by the Company in its audited financial statements as at and for the year ended 31 December 2025.

This condensed financial information does not include all of the information required for a complete set of IFRS financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to provide an understanding for the change in the Company’s financial position and performance since the last annual financial statements.

These condensed interim financial information were authorised for issue by the Company’s Board of Directors on 29 April 2026.

2.2 Adoption of new and revised IFRS

a) Standards, amendments and interpretations effective and adopted in the year 2026

The financial statements have been drawn up based on accounting standards, interpretations and amendments effective at 1 January 2026. The Company has adopted the applicable new and revised Standards and Interpretations issued by International Accounting Standards Board and the International Financial Reporting Interpretations Committee, which were effective for the current accounting period.

The accounting policies have been adjusted accordingly, and impact of the policies is disclosed if relevant and material for the Company. The impact of these standards has not been significant.

b) Standards, amendments and interpretations issued but not yet effective in the year 2026

Except for the adoption of IFRS 18, the Management believes the adoption of the other standards/amendments are not likely to have any material impact on the recognition, measurement, presentation and disclosure of items in the financial statements for future periods.

2.3 Critical accounting estimates and judgements

The preparation of the condensed interim financial information requires the use of certain critical accounting estimates, which, by definition, will seldom equal the actual results. This note provides an overview of items that are more likely to be materially adjusted due to changes in estimates and assumptions in subsequent periods. . It also requires management to exercise its judgement in the process of applying the Company's accounting policies.

Significant areas of estimation uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the unaudited condensed interim financial information include the following:

- Level of aggregation of insurance contracts issued and reinsurance contracts held
- Estimates of cash flows to fulfil insurance contracts
- Allocation of expenses to insurance contracts and reinsurance contracts
- Methods used to measure short term and long term insurance contracts
- Risk adjustments
- Discount rates
- Method of calculating liability for incurred claims
- Claims made under insurance contracts (both reported and not yet reported)
- Liability adequacy test;
- Provision for expected credit losses on financial assets including insurance and reinsurance contract assets and term deposits
- Impairment of financial assets at fair value through other comprehensive income

3 Insurance revenue

31 March 2026	General insurance	Medical insurance	Life insurance	Total
	<u>₹</u>	<u>₹</u>	<u>₹</u>	<u>₹</u>
<i>Amounts relating to changes in LFRC</i>				
Contracts not measured under PAA				
- Expected benefits incurred	-	-	144,843	144,843
- Expected expenses incurred	-	-	2,310	2,310
- Change in the risk adjustment	-	-	7,219	7,219
- CSM recognized	-	-	10,782	10,782
Experience adjustments	-	-	22,895	22,895
	-	-	188,049	188,049
Contracts measured under PAA	8,473,820	682,602	173,362	9,329,784
Total insurance revenue	8,473,820	682,602	361,411	9,517,833
	<u>₹</u>	<u>₹</u>	<u>₹</u>	<u>₹</u>
31 March 2025	General insurance	Medical insurance	Life insurance	Total
	<u>₹</u>	<u>₹</u>	<u>₹</u>	<u>₹</u>
<i>Amounts relating to changes in LFRC</i>				
Contracts not measured under PAA				
- Expected benefits incurred	-	-	154,297	154,297
- Expected expenses incurred	-	-	2,549	2,549
- Change in the risk adjustment	-	-	6,512	6,512
- CSM recognized	-	-	25,647	25,647
Experience adjustments	-	-	(19,751)	(19,751)
	-	-	169,254	169,254
Contracts measured under PAA	7,401,396	350,161	165,596	7,917,153
Total insurance revenue	7,401,396	350,161	334,850	8,086,407

4 Insurance service expenses

31 March 2026	General insurance ﷲ	Medical insurance ﷲ	Life insurance ﷲ	Total ﷲ
Incurring claims	6,502,996	733,667	249,502	7,486,165
Directly attributable expenses	355,328	26,355	17,793	399,476
Changes that relate to past service - adjustments to the LIC	(872,093)	(309,360)	(193,544)	(1,374,997)
Losses on onerous contracts and reversal of those losses	-	(22,579)	(22,696)	(45,275)
Insurance acquisition cash flows amortisation	945,251	83,325	38,425	1,067,001
Insurance service expense	6,931,480	511,409	89,481	7,532,370

31 March 2025	General insurance ﷲ	Medical insurance ﷲ	Life insurance ﷲ	Total ﷲ
Incurring claims	4,803,154	409,767	167,949	5,380,870
Directly attributable expenses	351,331	30,570	20,782	402,683
Changes that relate to past service - adjustments to the LIC	161,555	(189,856)	(144,594)	(172,895)
Losses on onerous contracts and reversal of those losses	(52,092)	39,651	169	(12,272)
Insurance acquisition cash flow amortisation	845,224	58,226	36,791	940,241
Insurance service expense	6,109,172	348,358	81,097	6,538,627

5 Net income or expense from reinsurance contracts held

31 March 2026	General insurance ﷲ	Medical insurance ﷲ	Life insurance ﷲ	Total ﷲ
Allocation of reinsurer premium				
Expected expenses for contracts not measured under PAA				
- Expected recovery of claims and other expenses	-	-	145,741	145,741
- Change in the risk adjustment	-	-	7,331	7,331
- CSM recognized	-	-	3,862	3,862
- Experience adjustments	-	-	(2,426)	(2,426)
Expected expenses for contracts measured under PAA	3,343,856	369,825	109,132	3,822,813
	3,343,856	369,825	263,640	3,977,321
Amounts recoverable from reinsurer and incurred expenses				
Amounts recovered for claims and other expenses	2,682,232	394,714	245,150	3,322,096
Changes that relate to past service - recoverable claims and other expenses	(624,625)	(139,684)	(186,135)	(950,444)
Changes in fulfilment cash flows that do not adjust underlying CSM	-	(13,774)	6,151	(7,623)
	2,057,607	241,256	65,166	2,364,029
Net expense from reinsurance contract held	1,286,249	128,569	198,474	1,613,292

5 Net income or expense from reinsurance contracts held (continued)

31 March 2025	General insurance	Medical insurance	Life insurance	Total
	<u>₹</u>	<u>₹</u>	<u>₹</u>	<u>₹</u>
Allocation of reinsurer premium				
Expected expenses for contracts not measured under PAA				
- Expected recovery of claims and other expenses	-	-	133,257	133,257
- Change in the risk adjustment	-	-	5,619	5,619
- CSM recognized	-	-	10,944	10,944
- Experience adjustments	-	-	(24,531)	(24,531)
Expected expense for contracts measured under PAA	3,220,646	179,740	115,414	3,515,800
	<u>3,220,646</u>	<u>179,740</u>	<u>240,703</u>	<u>3,641,089</u>
Amounts recoverable from reinsurer and incurred expenses				
Amounts recovered for claims and other expenses	1,702,755	184,854	192,396	2,080,005
Changes that relate to past service – recoverable claims and other expenses	(134,558)	(81,457)	(168,998)	(385,013)
Changes in fulfilment cash flows that do not adjust underlying CSM	(6,772)	22,728	93	16,049
	<u>1,561,425</u>	<u>126,125</u>	<u>23,491</u>	<u>1,711,041</u>
Net expense from reinsurance contract held	<u>1,659,221</u>	<u>53,615</u>	<u>217,212</u>	<u>1,930,048</u>

6 Reconciliation of the liability for remaining coverage and the liability for incurred claims for insurance contracts issued and reinsurance contracts held

CONSOLIDATED – Insurance Contracts Issued

31 March 2026	Liability for remaining coverage			Liability for incurred claims measured under GMM	Liability for incurred claims for contracts measured under PAA		Total
	Excl. LC	ACQ	LC		PVCF	RA	
	<u>ـ.ـ</u>	<u>ـ.ـ</u>	<u>ـ.ـ</u>	<u>ـ.ـ</u>	<u>ـ.ـ</u>	<u>ـ.ـ</u>	<u>ـ.ـ</u>
Opening insurance contract assets (net of ECL)	5,778,414	-	-	-	-	-	5,778,414
Opening insurance contract liabilities	(17,756,205)	-	(420,878)	(1,173,558)	(29,743,263)	(1,454,464)	(50,548,368)
Net	(11,977,791)	-	(420,878)	(1,173,558)	(29,743,263)	(1,454,464)	(44,769,954)
Insurance revenue	9,517,833	-	-	-	-	-	9,517,833
Insurance service expenses							
- Incurred benefits and expenses	-	-	-	(80,991)	(7,442,240)	(362,410)	(7,885,641)
- Changes that relate to past service - adjustments to LfIC	-	-	-	135,144	993,284	246,569	1,374,997
- Losses on onerous contracts and reversal of those losses	-	-	45,275	-	-	-	45,275
- Amortisation of insurance acquisition cash flows	(1,067,001)	-	-	-	-	-	(1,067,001)
- Provision for ECL	(50,715)	-	-	-	-	-	(50,715)
Insurance finance expenses through profit and loss	(74,043)	-	(4,268)	(12,178)	(471,052)	-	(561,541)
Insurance finance expenses through OCI	20,485	-	5,080	1,220	103,937	-	130,722
Net foreign exchange income or expense	-	-	-	-	-	-	-
Investment components	-	-	-	-	-	-	-
Total changes in statement of profit and loss and OCI	8,346,559	-	46,087	43,195	(6,816,071)	(115,841)	1,503,929
Premiums received	(10,202,272)	-	-	-	-	-	(10,202,272)
Claims paid	-	-	-	58,197	4,543,653	-	4,601,850
Directly attributable expenses paid	-	-	-	-	399,476	-	399,476
Acquisition cost paid	1,132,035	-	-	-	-	-	1,132,035
Total cash flows	(9,070,237)	-	-	58,197	4,943,129	-	(4,068,911)
Closing insurance contract assets (net of ECL)	7,995,717						7,995,717
Closing insurance contract liabilities	(20,697,186)	-	(374,791)	(1,072,166)	(31,616,205)	(1,570,305)	(55,330,653)
Net	(12,701,469)	-	(374,791)	(1,072,166)	(31,616,205)	(1,570,305)	(47,334,936)

6 Reconciliation of the liability for remaining coverage and the liability for incurred claims for insurance contracts issued and reinsurance contracts held (continued)

CONSOLIDATED – Insurance Contracts Issued (continued)

31 March 2025	Liability for remaining coverage			Liability for incurred claims measured under GMM	Liability for incurred claims for contracts measured under PAA		Total
	Excl. LC	ACQ	LC		PVCF	RA	
	<u>₹</u>	<u>₹</u>	<u>₹</u>		<u>₹</u>	<u>₹</u>	<u>₹</u>
Opening insurance contract assets (net of ECL)	4,334,310	-	-	-	-	-	4,334,310
Opening insurance contract liabilities	(15,030,454)	-	(80,318)	(1,117,625)	(39,686,686)	(1,948,697)	(57,863,780)
Net	(10,696,144)	-	(80,318)	(1,117,625)	(39,686,686)	(1,948,697)	(53,529,470)
Insurance revenue	8,086,407	-	-	-	-	-	8,086,407
Insurance service expenses							
- Incurred benefits and expenses	-	-	-	(55,463)	(5,426,929)	(301,161)	(5,783,553)
- Changes that relate to past service - adjustments to LfIC	-	-	-	26,864	508,813	(362,781)	172,896
- Losses on onerous contracts and reversal of those losses	-	-	12,272	-	-	-	12,272
- Amortisation of insurance acquisition cash flows	(940,242)	-	-	-	-	-	(940,242)
- Impairment of acquisition cost asset	-	-	-	-	-	-	-
- Provision for ECL	(5,504)	-	-	-	-	-	(5,504)
Insurance finance expenses through profit and loss	(83,377)	-	(27)	(11,587)	(655,279)	-	(750,270)
Insurance finance expenses through OCI	(7,984)	-	(4)	569	54,626	-	47,207
Net foreign exchange income or expense	-	-	-	-	-	-	-
Investment components	-	-	-	-	-	-	-
Total changes in statement of profit and loss and OCI	7,049,300	-	12,241	(39,617)	(5,518,769)	(663,942)	839,213
Premiums received	(7,385,172)	-	-	-	-	-	(7,385,172)
Claims paid	-	-	-	9,910	4,982,152	-	4,992,062
Directly attributable expenses paid	-	-	-	-	402,685	-	402,685
Acquisition cost paid	1,147,712	-	-	-	-	-	1,147,712
Total cash flows	(6,237,460)	-	-	9,910	5,384,837	-	(842,713)
Closing insurance contract assets (net of ECL)	6,702,763						6,702,763
Closing insurance contract liabilities	(16,587,067)	-	(68,077)	(1,147,332)	(39,820,618)	(2,612,639)	(60,235,733)
Net	(9,884,304)	-	(68,077)	(1,147,332)	(39,820,618)	(2,612,639)	(53,532,970)

6 Reconciliation of the liability for remaining coverage and the liability for incurred claims for insurance contracts issued and reinsurance contracts held (continued)

CONSOLIDATED – Reinsurance Contracts Held

31 March 2026	Liability for remaining coverage Excl. LC	LC	Liability for incurred claims measured under GMM	Liability for incurred claims for contracts measured under		Total
				PAA PVCF	RA	
Opening reinsurance contract assets (Net of ECL)	2,667,590	332,807	1,013,529	14,246,929	744,319	19,005,174
Allocation of reinsurer premium	(3,977,321)	-	-	-	-	(3,977,321)
Amounts recoverable from reinsurer and incurred expenses	-	-	72,335	3,085,340	164,421	3,322,096
Amounts recoverable for claims and other expenses	-	-	(121,713)	(758,169)	(70,562)	(950,444)
- Changes that relate to past service - adjustments to LfIC	-	(7,623)	-	-	-	(7,623)
- Changes in fulfilment cash flows that do not adjust underlying CSM	-	-	-	-	-	-
- Effect of changes in the risk of reinsurers non-performance		-	-	-	-	
- Provision for ECL	15,485	-	-	-	-	15,485
Reinsurance finance income through profit and loss	65,625	-	10,517	213,026	-	289,168
Reinsurance finance income through OCI	(23,039)	-	(1,052)	(58,510)	-	(82,601)
Net foreign exchange income or expense	-	-	-	-	-	-
Investment components	-	-	-	-	-	-
Total changes in statement of profit and loss and OCI	(3,919,250)	(7,623)	(39,913)	2,481,687	93,859	(1,391,240)
Premiums paid to reinsurer net of commission	3,572,345	-	-	-	-	3,572,345
Directly attributable expenses paid	-	-	-	-	-	-
Recoveries from reinsurance	-	-	(48,412)	(625,824)	-	(674,236)
Total cash flows	3,572,345	-	(48,412)	(625,824)	-	2,898,109
Closing reinsurance contract assets (Net of ECL)	2,320,685	325,184	925,204	16,102,792	838,178	20,512,043

6 Reconciliation of the liability for remaining coverage and the liability for incurred claims for insurance contracts issued and reinsurance contracts held (continued)

CONSOLIDATED – Reinsurance Contracts Held (continued)

31 March 2025	Liability for remaining coverage Excl. LC ﷲ	LC ﷲ	Liability for incurred claims measured under GMM ﷲ	Liability for incurred claims for contracts measured under PAA PVCF ﷲ	Excl. LC ﷲ	Total LC ﷲ
Opening reinsurance contract assets (net of ECL)	1,339,745	22,708	956,350	25,157,074	1,283,031	28,758,908
Allocation of reinsurer premium	(3,641,089)	-	-	-	-	(3,641,089)
Amounts recoverable from reinsurer and incurred expenses	-	-	50,722	1,907,571	121,712	2,080,005
Amounts recoverable for claims and other expenses	-	-	(31,873)	(769,991)	416,851	(385,013)
- Changes that relate to past service - adjustments to LfIC	-	-				
- Changes in fulfilment cash flows that do not adjust underlying CSM	-	16,049	-	-	-	16,049
- Effect of changes in the risk of reinsurers non-performance	-	-	-	-	-	-
- Provision for ECL	(25,352)	-	-	-	-	(25,352)
Reinsurance finance income through profit and loss	72,045	-	9,915	393,695	-	475,655
Reinsurance finance income through OCI	6,350	-	(480)	(11,474)	-	(5,604)
Net foreign exchange income or expense	-	-	-	-	-	-
Investment components	-	-	-	-	-	-
Total changes in statement of profit and loss and OCI	(3,588,046)	16,049	28,284	1,519,801	538,563	(1,485,349)
Premiums paid to reinsurer net of commission	3,089,220	-	-	-	-	3,089,220
Directly attributable expenses paid	-	-	-	-	-	-
Recoveries from reinsurance	-	-	(5,268)	(1,337,595)	-	(1,342,863)
Total cash flows	3,089,220	-	(5,268)	(1,337,595)	-	1,746,357
Closing reinsurance contract assets (net of ECL)	840,919	38,757	979,366	25,339,280	1,821,594	29,019,916

7 Insurance contract assets and reinsurance contract assets

At the reporting date, net insurance contract liabilities and net reinsurance contract assets as presented in note 6 include the following:

	31 March 2026	31 March 2025	31 December 2025
	ﷲ	ﷲ	ﷲ
Insurance contract assets	9,933,788	8,494,965	7,665,770
Less: provision for expected losses (see note below)	(1,938,071)	(1,792,202)	(1,887,356)
	7,995,717	6,702,763	5,778,414
Reinsurance contract assets	20,988,051	29,533,580	19,496,667
Less: provision for expected losses (see note below)	(476,008)	(513,664)	(491,493)
	20,512,043	29,019,916	19,005,174
	28,507,760	35,722,679	24,783,588

The movements in provision for expected credit losses are as follows:

	31 March 2026	31 March 2025	31 December 2025
	ﷲ	ﷲ	ﷲ
At the beginning of the period, as previously stated	2,378,849	2,275,010	2,275,010
Write off during the year	-	-	-
Add: Expected credit losses established during the period	35,230	30,856	103,839
At the end of the period, as restated	2,414,079	2,305,866	2,378,849

8 Investment income

	31 March 2026	31 March 2025
	ﷲ	ﷲ
Dividend income	564,336	932,006
Interest income	521,736	475,372
Profit on sale of investments at FVTPL	601,395	68,227
Fair value (loss) / gain on financial assets at FVTPL	3,687,113	(239,486)
Brokerage on purchase of shares	(5,800)	(8,583)
Total	5,368,780	1,227,536

8A Other operating income

	31 March 2026	31 March 2025
	<u>₹</u>	<u>₹</u>
Rental income from investment property	87,790	92,449
Other income	275,560	201,505
	<u>363,350</u>	<u>293,954</u>

9 Investments

A) Associates - nil

B) Investments – financial assets at fair value through profit or loss - quoted (local & foreign)

	Market value on 31 March 2026	Market value on 31 March 2025	Book value on 31 March 2026	Book value on 31 March 2025	Book value / Fair value on 31 December 2025	Cost on 31 March 2026
<i>Securities</i>	<u>₹</u>	<u>₹</u>	<u>₹</u>	<u>₹</u>	<u>₹</u>	<u>₹</u>
Banking (local)	5,005,000	4,359,488	5,005,000	4,359,488	4,605,546	2,708,447
Investments	4,607,787	3,203,547	4,607,787	3,203,547	3,303,020	3,401,029
Services (local)	6,498,525	4,986,692	6,498,525	4,986,692	5,724,580	4,999,673
Industrial	1,610,988	785,209	1,610,988	785,209	1,395,408	478,807
Total	<u>17,722,300</u>	<u>13,334,936</u>	<u>17,722,300</u>	<u>13,334,936</u>	<u>15,028,554</u>	<u>11,587,956</u>
<i>Overseas quoted Investment</i>	-	-	-	-	-	-
<i>Local unlisted funds</i>						-
<i>Oryx Fund</i>	956,655	202,608	956,655	202,608	-	1,000,000
<i>Money Market Fund</i>	7,320,231	2,821,110	7,320,231	2,821,110	-	7,267,447
	<u>8,276,886</u>	<u>3,023,718</u>	<u>8,276,886</u>	<u>3,023,718</u>	-	<u>8,267,447</u>
	<u>25,999,186</u>	<u>16,358,654</u>	<u>25,999,186</u>	<u>16,358,654</u>	<u>15,028,554</u>	<u>19,855,403</u>

C) Investments – financial assets at fair value through other comprehensive income (local & foreign)

	Market value on 31 March 2026	Market value on 31 March 2025	Book value on 31 March 2026	Book value on 31 March 2025	Book value / Fair value on 31 December 2025	Cost on 31 March 2026
<i>Category</i>	<u>₹</u>	<u>₹</u>	<u>₹</u>	<u>₹</u>	<u>₹</u>	<u>₹</u>
Quoted						
Services (local)	1,604,711	1,368,856	1,604,711	1,368,856	1,443,101	2,813,891
Unquoted						
Omani shares	363,288	302,645	363,288	302,645	350,359	71,429
Total	<u>1,967,999</u>	<u>1,671,501</u>	<u>1,967,999</u>	<u>1,671,501</u>	<u>1,793,460</u>	<u>2,885,320</u>

9 Investments (continued)

D) Term deposits – financial assets at amortised cost

	Market value on 31 March 2026 ﷼	Market value on 31 March 2025 ﷼	Book value / Fair value on 31 December 2025 ﷼
Term deposits	36,298,456	36,318,036	36,027,180
Less: Provision for expected credit losses (ECL)	(65,855)	(86,752)	(78,859)
	36,232,601	36,231,284	35,948,321
Less: current portion – net of ECL	(23,036,587)	(6,725,228)	(22,752,307)
	13,196,014	29,506,056	13,196,014

The movements in provision for expected credit losses is as follows:

	31 March 2026 ﷼	31 March 2025 ﷼	31 December 2025 ﷼
At the beginning of the period	78,859	92,106	92,106
Add: Expected credit losses reversed during the period	(13,004)	(5,354)	(13,247)
At the end of the period	65,855	86,752	78,859

E) Details of significant investments (10% or above of portfolio)

Financial assets at fair value through profit or loss - quoted (local & foreign)

<i>MSM Quoted Securities</i>	% of portfolio	No. of securities	Market value on 31 March 2026 ﷼	Market value on 31 March 2025 ﷼	Market value on 31 December 2025 ﷼	Cost on 31 March 2026 ﷼
Bank Muscat SAOG	13	7,000,000	3,402,000	3,036,000	2,997,000	1,880,874
Bank Muscat Perpetual Bonds	13	3,800,000	3,446,600	3,154,000	3,252,800	2,381,029
Bank Muscat Money Market Fund	28	4,910,819	7,320,231	2,821,110	-	7,267,447
Total			14,168,831	9,011,110	6,249,800	11,529,350

Foreign listed securities – nil

Financial assets at fair value through other comprehensive income (local & foreign)

<i>MSM quoted securities</i>	% of portfolio	No. of securities	Market value on 31 March 2026 ﷼	Market value on 31 March 2025 ﷼	Market value on 31 December 2025 ﷼	Cost 31 March 2026 ﷼
SMN Power Company SAOG	46	3,587,000	907,511	1,033,056	799,901	1,792,286
Sembcorp Salalah Power & Water Company SAOG	28	2,400,000	547,200	235,200	496,800	601,156
Total			1,454,711	1,268,256	1,296,701	2,393,442

9 Investments (continued)

E) Details of significant investments (10% or above) [continued]

Financial assets at fair value through other comprehensive income (local & foreign) [continued]

<i>MSM unquoted securities</i>	% of portfolio	No. of securities	Market value on 31 March 2026	Market value on 31 March 2025	Market value on 31 December 2025	Cost 31 March 2026
			<u>₹</u>	<u>₹</u>	<u>₹</u>	<u>₹</u>
Omanu Unified Bureau for the Orange Card	18	71,429	363,288	302,645	350,359	71,429
			<u>363,288</u>	<u>302,645</u>	<u>350,359</u>	<u>71,429</u>

10 Prepayments and other receivables

	31 March 2026	31 March 2025	31 December 2025
	<u>₹</u>	<u>₹</u>	<u>₹</u>
Deposits retained by reinsurers	469,524	455,339	469,524
Prepayments and advances	711,854	577,349	520,321
Accrued interest	58,405	58,405	18,584
Input VAT receivables	264,578	226,698	216,661
Other receivables	612,349	974,721	204,605
	<u>2,116,71</u>	<u>2,292,51</u>	
	<u>0</u>	<u>2</u>	<u>1,429,695</u>

11 Related parties and holders of 10% of the company's shares

A) Significant transaction with related parties

	31 March 2026	31 March 2025	31 December 2025
	<u>₹</u>	<u>₹</u>	<u>₹</u>
Senior management remuneration	282,732	170,258	540,934
Directors' remuneration and sitting fees	52,200	52,800	277,800

B) Expense items

	31 March 2026	31 March 2025	31 December 2025
	<u>₹</u>	<u>₹</u>	<u>₹</u>
SAAD Establishment (rent & other amenities paid)	3,480	3,570	14,010
Al Qurum Complex	-	2,550	2,550
Total	<u>3,480</u>	<u>6,120</u>	<u>16,560</u>

C) Loans, advances, receivables, provisions and write-offs

	31 March 2026	31 March 2025	31 December 2025
	<u>₹</u>	<u>₹</u>	<u>₹</u>
Entity related to a significant shareholder	-	3,238	-
Entity related to directors	5,942	33,363	16,913
Total	5,942	36,601	16,913

12 Shareholders

All those shareholders of the company who own 10% or more of the company's shares, whether in their name or through a nominee account, and the number of shares they hold are as follows:

Shareholders	As at 31 March 2026		As at 31 December 2025	
	No. of shares	Holding g %	No. of shares	Holding %
United Securities LLC (as Trustee of the Heirs of Sayyed Salim Bin Nassir Al-Busaidi)	18,879,158	18%	17,980,151	18%
Oman Investment Authority	15,802,747	15%	15,050,236	15%

The shareholders of the Company approved, at the Annual General Meeting held on 29 March 2026, a bonus issue of shares in the ratio of one (1) bonus share for every twenty (20) existing shares held, based on the register of members as at the date of the AGM.

Accordingly, the Company issued 5% bonus shares equivalent to 500,000 bonus shares at 100 baiza per share by capitalizing a portion of its retained earnings. As a result, the issued number of shares increased from 100,000,000 to 105,000,000.

13 Net asset per share

Net assets (book value) per share is calculated by dividing net assets (book value of total equity) pertains to ordinary shareholders at 31 March 2026, by the number of ordinary shares in issue at 31 March 2026.

14 Earning per share

The basic and diluted earnings per share for the current and comparative periods have been retrospectively adjusted to reflect the bonus issue, as if the shares had always been in issue. Accordingly, earnings per share both basic and dilute for the three months period has been calculated based on the outstanding number of shares of 105 million, against 105 million shares in the corresponding period of previous year.

15 Significant Events During the Period

During the period, the Middle East experienced escalating conflict in late February 2026 following military action involving the United States, Israel, and Iran. In addition, several areas of the Sultanate of Oman were affected by flooding caused by heavy rainfall in late March 2026.

As of the issuance date of these interim condensed financial information, management has assessed that no material impact has been identified, nor have material claims been reported, that would materially affect the financial position or performance of the Company.

16 Comparatives

Previous period figures have been regrouped or reclassified, wherever necessary, so that they conform to the presentation adopted in the condensed interim financial information for the current reporting period.